JORDAN
INVESTMENT BOARD
take advantage

Jordan Digital Oasis		
Sector: ICT	**Project Value:** JD 500M	**Location:** Amman

Potential Opportunity

Dubai Internet City is typical of a focussed approach to clustering (70 tenants) in the ICT sector in order to obtain benefits from synergies within the industry. The economic and tax exemption zone is also located to suit international investors. The infrastructure support demonstrates the host country's commitment, while the image created meets the expectation of investing CEO's and their companies' customers.

The ICT sector in Jordan is spread across the country and implies a fragmented approach and lack of structure to support this sector. Organisations are therefore unwilling to build and grow. By contrast Dubai Technology and Media Free Zone Authority has invested US$700M, is home to 1200 companies, 10,000 employees and 220 luxury villas, with construction soon to begin on high rise apartment blocks. US$800M is slated for an adjoining media city.

ICT is a key sector for Jordan and presents an opportunity for a more strategic approach at a site that is suitable for consolidating future ICT/digital commercial activities.

I. Description of the Business

Commercial Development (BTO) Authority with the ability to manage a large business development park for the ICT industry. The site may also provide incubation units for start-up companies. This could be subject to an agreement with the MoICT.

The initial investment, as part of a multi-phase approach, will be procurement of land, building construction, and supporting infrastructure. Working capital will be needed to market and develop operations.